

What is the Market cooking?

A former professional wrestler called “The Rock” is on TV, movies, and Netflix. You pretty much can’t go anywhere without seeing the personality of “The Rock”. As a former wrestler, he had built his entire career on jumping up on the rope and getting the crowd psyched up by saying, “Can you smell what The Rock is cooking?” And now The Rock is thinking about running for president!

I will get back to The Rock in a little bit, but let’s talk about what is cooking in the market. Well, it’s cooking international cuisine, be it French, German, Asian, Brazilian, or what not. For the first time in many years, the international equity markets are powering past the U.S. markets. For many years after the Great Recession (2008-2009), the best place for returns and safety was right here at home (USA). Now, for just the last few months, we're seeing a change of leadership. Is this a permanent change? Who knows? *But, it is time to perhaps look at your allocations and make necessary adjustments.*

In the U.S., unemployment is still going down and finally wages are moving up. I believe through interactions with many young people in their mid 20s, we have the best job market maybe in the last 15 or 20 years. This is extremely important because as you know, 70% of our GDP is the consumer spending money. If our next generation of workers is not getting pay raises, that bides poorly for the future economy.

Disruptive Technology

Disruptive technology is rocking current old time industries. Look at what Uber is doing to transportation, checkout what Amazon is doing to retail shopping. Facebook is decreasing advertising streams for old line communication companies. Disruptive technologies always come about- It just seems like they come faster today.

Perhaps it might be interesting to have a president who goes by the name “The Rock”. How about “President The Rock”? To take this a little bit further, our buddy in Russia, Putin... Every chance he gets, he takes off his shirt to prove he is a macho man. He might think twice about taking off his shirt, because the only person who takes off his shirt more than Putin is The Rock. And you may agree with me when I say The Rock seems to have a much better physique than the Putin!

Sincerely, John Romano, CFP®

John Romano, CERTIFIED FINANCIAL PLANNER™, has over 30 years experience in the financial field. John is a Registered Representative with Securities America, Inc. (member of the FINRA and SIPC), and an Investment Advisor Representative with Securities America Advisors. He has prepared hundreds of reports for retirees to assist in their retirement income planning needs. He is dedicated to providing portfolio analysis, dividend and income information, and investment management services to retirees (and those preparing to retire) in The Villages, Florida and surrounding areas. He is a member in good standing of the Financial Planning Association (FPA).

Securities offered through Securities America, Inc. Member FINRA/SIPC, John Romano CFP® Registered Representative. Advisory Services offered through Securities America Advisors, Inc. John Romano Investment Advisor Representative. Romano Income Strategies and Securities America are not affiliated.

Trading instructions sent via e-mail may not be honored. Please contact my office at (352)753-8590 or Securities America, Inc. at (800) 747-6111 for all buy/sell orders. Please be advised that communications regarding trades in your account are for informational purposes only. You should continue to rely on confirmations and statements received from the custodian(s) of your assets. The text of this communication is confidential and use by any person who is not the intended recipient is prohibited. Any person who receives this communication in error is requested to immediately destroy the text of this communication without copying or further dissemination. Your cooperation is appreciated.

305 Skyline Drive, Suite 3, Lady Lake, FL 32159

Phone: 352-753-8590

Email: John@RomanoJohn.com

View our updated Website <http://www.RomanoJohn.com/>

See “Resources” for Articles, Calculators, Newsletters, and Videos:

http://www.romanojohn.com/learning_center/

See “Market Watch” for Detailed Quotes, Symbol Lookups, or Markets at a Glance:

http://www.romanojohn.com/market_watch/