

Now remember, their mandate is just two things: to try to keep inflation around the 2% level and full employment. Their mandate is not to drive up the stock market. The good news is the tide is still coming in, but maybe we need to start repositioning the boat in deeper water so we're not stranded when the tide starts going out (recessions).

**Sincerely,
John Romano, CFP®**

Footnote:

<1> <https://www.nytimes.com/interactive/2018/business/economy/fed-rates-powell.html>

John Romano, CERTIFIED FINANCIAL PLANNER™, has over 30 years experience in the financial field. John is a Registered Representative with Securities America, Inc. (member of the FINRA and SIPC), and an Investment Advisor Representative with Securities America Advisors. He has prepared hundreds of reports for retirees to assist in their retirement income planning needs. He is dedicated to providing portfolio analysis, dividend and income information, and investment management services to retirees (and those preparing to retire) in The Villages, Florida, and has clients throughout the United States.

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